

## FUND PROFILE

Fund Classification	Equity Fund
Risk Profile	Moderately Aggressive
Fund Currency	Philippine Peso
Launch Date	15-Jan-13
Net Asset Value per Share (NAVPS)	107.2984
Fund Size	PHP 2,275.45 in Millions
Annualized Volatility	18.44%
Management Fee	up to 0.50% per annum
Min. Initial Investment	10,000 block shares
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

## MARKET UPDATE

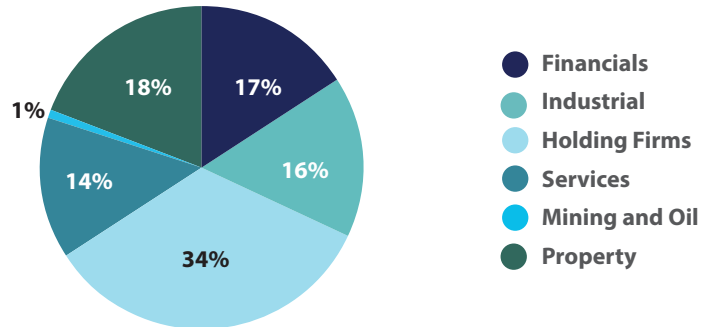
- The PSEi opened January with a sharp 2-week rally amid the earlier than expected removal of zero covid policy in China, finally opening their borders to the world. Market sentiment was also lifted by the US' 4Q GDP release coming out higher than consensus, and the potential slower rate hikes compared to last year's jumbo increases by the Fed and the BSP. However, the rally faltered during the final stretch of the month on profit-taking, and as fund managers rebalance their portfolio ahead of the index rebalancing on February. The local index still ended the month on a positive note (+3.5% MoM, 6,793).
- Market activity slowed by 27% to \$145M vs \$200M last month.
- Sectors: Financials +8.84%, Services +3.57%, Conglos +3.16%, Industrials +2.90%, Properties +0.83%, M&O +0.07%
- Top 5 Index Gainers: MONDE +19.13%, MPI +18.13%, GTCAP +17.24%, BDO +16.18%, UBP +12.25%
- Bottom Index Losers: ACEN (-8.14%), GLO (-7.34%), SCC (-7.25%), MER (-6.09%), ALI (-4.87%)

**DISCLAIMER:** This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. An investment in the Fund is not insured or guaranteed by the Philippines Deposit Insurance Corporation or any other government agency. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement

## FUND BASICS

FMETF is a passively-managed fund invested mainly on equities listed in PSEI and aims to follow its movement to generate long-term returns. Suitable for high-risk investors who are seeking long-term capital appreciation and would like to diversify and maximize their returns.

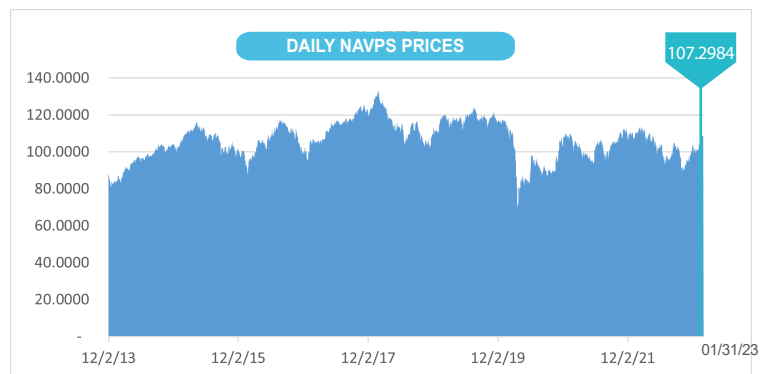
**WHAT IS AN ETF?** An exchange-traded fund (ETF) is a type of pooled investment security that operates much like a mutual fund. Typically, ETFs will track a particular index, sector, commodity, or other asset, but unlike mutual funds, ETFs can be purchased or sold on a stock exchange the same way that a regular stock can. -Investopedia



	CUMULATIVE RETURNS <sup>1</sup>				
	YTD	1-year	3-year	5-year	S.I. <sup>2</sup>
<b>FMETF</b>	3.41%	-6.50%	-5.41%	-20.18%	19.43%
<b>Benchmark<sup>3</sup></b>	3.45%	-7.72%	-5.66%	-22.49%	9.16%

	CALENDAR YEAR RETURNS <sup>4</sup>				
	2021	2020	2019	2018	2017
<b>FMETF</b>	0.91%	-8.34%	5.38%	-11.84%	26.44%



## TOP 5 HOLDINGS (45.41% of total equity holdings)

SM INVESTMENTS CORP  
SM PRIME HOLDINGS INC  
BDO UNIBANK INC  
BANK OF PHILIPPINE ISLANDS  
AYALA LAND INC

<sup>1</sup> Cumulative returns as of January 31, 2023.

<sup>2</sup> Since Inception as of 12/02/13.

<sup>3</sup> Benchmark – Philippine Stock Exchange Index (PSEI).

<sup>4</sup> Calendar Year Return is computed by getting the change on NAVPS from the first business day of the calendar year to the last business day of same year (Jan 01 - Dec. 31 of a given year).

Note: Year-to-date (YTD) return refers to the amount of profit made by an investment since the first day of the current year